

# Consolidated Statement of Recognised Income and Expense

## Year ended 31 December 2006

All figures in £ millions	Notes	2006	2005
Net exchange differences on translation of foreign operations	27	(417)	327
Actuarial gains on defined benefit pension and post-retirement medical plans	24	107	26
Taxation on items charged to equity	8	12	12
Net (expense)/income recognised directly in equity		(298)	365
Profit for the year		469	644
Total recognised income and expense for the year		171	1,009
Attributable to:			
Equity holders of the Company		148	989
Minority interest		23	20
Effect of transition adjustment on adoption of IAS 39			
Attributable to:			
Equity holders of the Company		–	(12)

# Consolidated Balance Sheet

## As at 31 December 2006

All figures in £ millions	Notes	2006	2005
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	11	348	384
Intangible assets	12	3,581	3,854
Investments in joint ventures and associates	13	20	36
Deferred income tax assets	14	417	385
Financial assets – Derivative financial instruments	16	36	79
Other financial assets	15	17	18
Other receivables	19	124	108
		4,543	4,864
<b>Current assets</b>			
Intangible assets – Pre-publication	17	402	426
Inventories	18	354	373
Trade and other receivables	19	953	1,031
Financial assets – Derivative financial instruments	16	50	4
Financial assets – Marketable securities		25	–
Cash and cash equivalents (excluding overdrafts)	20	592	902
		2,376	2,736
Non-current assets classified as held for sale	29	294	–
		2,670	2,736
<b>Total assets</b>		<b>7,213</b>	<b>7,600</b>