

Consolidated Cash Flow Statement

Year ended 31 December 2006

All figures in £ millions	Notes	2006	2005
Cash flows from operating activities			
Cash generated from operations	31	621	653
Interest paid		(106)	(101)
Tax paid		(59)	(65)
Net cash generated from operating activities		456	487
Cash flows from investing activities			
Acquisition of subsidiaries, net of cash acquired	28	(363)	(246)
Acquisition of joint ventures and associates		(4)	(7)
Purchase of property, plant and equipment (PPE)		(68)	(76)
Proceeds from sale of PPE	31	8	3
Purchase of intangible assets		(29)	(24)
Purchase of other financial assets		–	(2)
Disposal of subsidiaries, net of cash disposed	30	10	376
Disposal of joint ventures and associates		–	54
Interest received		24	29
Dividends received from joint ventures and associates		45	14
Net cash (used in)/generated from investing activities		(377)	121
Cash flows from financing activities			
Proceeds from issue of ordinary shares	25	11	4
Purchase of treasury shares	26	(36)	(21)
Proceeds from borrowings		84	–
Liquid resources acquired		(24)	–
Repayments of borrowings		(145)	(79)
Finance lease principal payments		(3)	(3)
Dividends paid to Company's shareholders	10	(220)	(205)
Dividends paid to minority interests		(15)	(17)
Net cash used in financing activities		(348)	(321)
Effects of exchange rate changes on cash and cash equivalents		(44)	13
Net (decrease)/increase in cash and cash equivalents		(313)	300
Cash and cash equivalents at beginning of year		844	544
Cash and cash equivalents at end of year	20	531	844